ALICE IN PALM BEACH COUNTY



2023 Point-in-Time Data

Population: 1,533,801 • Number of Households: 605,132 Median Household Income: \$84,921 (state: \$73,311) Labor Force Participation Rate: 59.9% (state: 60%) ALICE Households: 35% (state: 34%) • Households in Poverty: 11% (state: 13%)

Trends in Financial Hardship

ALICE is an acronym for Asset Limited, Income Constrained, Employed – households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county (the ALICE Threshold). Households below the ALICE Threshold – ALICE households plus those in poverty – can't afford the essentials.

Households move below or above the ALICE Threshold as economic factors and circumstances change. The line graph to the right shows the number of ALICE and poverty-level households (solid blue lines), as well as the trend over time (dotted gray lines). **By 2023, 276,137** households (46%) were below the ALICE Threshold in Palm Beach County.

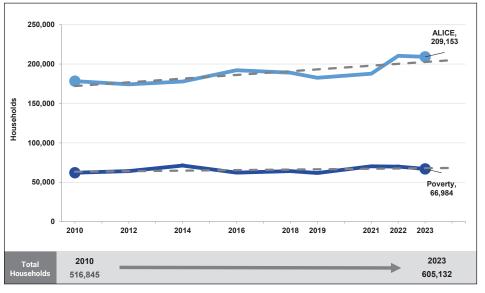
The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. The Household Survival Budget is calculated at the county level and by household composition, as costs can vary greatly depending on location and household needs.

In 2023, household costs in Palm Beach County were well above the Federal Poverty Level of \$14,580 for a single adult and \$30,000 for a family of four.

To see costs for different household compositions in Palm Beach County, visit <u>UnitedForALICE.org/Household-</u> <u>Budgets/Florida</u>

ALICE and Poverty-Level Households, Palm Beach County, 2010–2023



Note: See an interactive version of this data at <u>UnitedForALICE.org/Florida</u> Sources: ALICE Threshold, 2010–2023; American Community Survey, 2010–2023

Household Survival Budget, Palm Beach County, 2023

	Single Adult	2 Adults, 1 Infant, 1 Preschooler
Monthly Costs		
Housing	\$1,490	\$2,106
Child Care	-	\$1,875
Food	\$573	\$1,556
Transportation	\$469	\$996
Health Care	\$162	\$759
Technology	\$86	\$116
Miscellaneous	\$278	\$741
Taxes	\$444	\$855
Monthly Total	\$3,502	\$9,004
ANNUAL TOTAL	\$42,024	\$108,048
Hourly Wage*	\$21.01	\$54.02

*Full-time wage required to support this budget

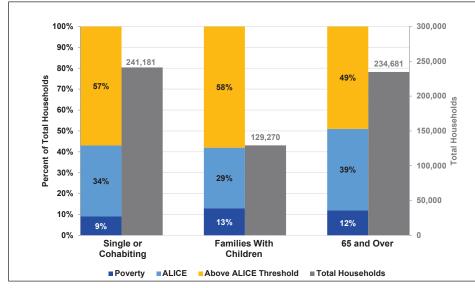
For ALICE Household Survival Budget sources, visit UnitedForALICE.org/Methodology

Financial Hardship is Not Evenly Distributed

The largest demographic groups in the county also tend to have the largest number of households below the ALICE Threshold. However, when looking at the percentage of each group that is below the Threshold, some groups face higher rates of hardship.

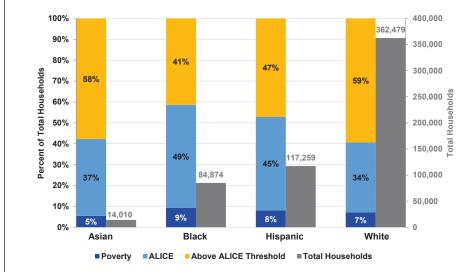
Explore more demographic data at <u>UnitedForALICE.org/Florida</u> and visit <u>UnitedForALICE.org/Mapping-Tool</u> to see ALICE data for all available geographies.

Household Financial Status by Household Type, Palm Beach County, 2023



Note: Families with children include married-parent, single-female-headed, and single-male-headed households. Sources: ALICE Threshold, 2023; American Community Survey, 2023

Household Financial Status by Race/Ethnicity, Palm Beach County, 2023



Note: Asian, Black, and White racial categories are for one race alone. Race and Hispanic ethnicity are overlapping categories. The Asian and Black groups may include Hispanic households; the White group includes only White, non-Hispanic households. The Hispanic ethnic group may include households of any race. Sources: ALICE Threshold, 2023; American Community Survey, 2023 Note: Municipal-level data on this page is 5-year averages for U.S. Census County Subdivisions, which include Census County Divisions (CCD). Data for counties with populations over 65,000 is 1-year estimates. Geographies with fewer than 100 households are not included. Therefore, totals will not match the county-level numbers.

Palm Beach County, 2023

Town	Total Households	% ALICE & Poverty
Belle Glade-Pahokee CCD	9,397	71%
Boca Raton CCD	63,220	39%
Boynton Beach-Delray Beach CCD	147,946	51%
Glades CCD	219	88%
Jupiter CCD	39,474	36%
Lake Worth CCD	82,753	62%
Riviera Beach CCD	45,548	49%
Royal Palm Beach- West Jupiter CCD	45,076	38%
Sunshine Parkway CCD	82,011	38%
West Palm Beach CCD	70,721	59%
Western Community CCD	10,688	32%